

## Planet Money Makes a T-Shirt- Vocabulary

Directions: After you watch the “Planet Money Makes a T-Shirt” story write down the examples of resources: capital and human, expenses, assets, consumers, division of labor, employees and employers, goods, imports and exports, sweatshops and tariffs.

**Resources: n.** the wealth of a country of its way of producing wealth; natural resources such as oil, or human resources such as the workers are both examples

**Capital resources: n** goods used in the production of other goods, such as raw materials, buildings, or machinery, but usually not including land or money

**Human resources: n** people who have the ability to work; one of the essential components of an economic system

Examples from story:

**Expenses: n** cost of charges for purchases of goods or services: money spent in order to buy or do something else; expenditures

Examples from story:

**Asset: n** something valuable or useful; something that has money value

Examples from story:

**Consumer: n** a person who uses up or buys good and services

Examples from story:

**Division of labor: n** a system in which each worker does a portion of the final job; the total job is broken down into many parts and each is performed by some of the workers

Examples from story:

**Employees: n** a person who works for some person or business for pay

**Employers: n** a person of business that pays a person or group of people to work

Examples from story:

**Goods: n** merchandise; things that are sold, material output such as cars, clothing, tools

Examples from story:

**Imports: n** goods and services brought in from other nations for sale or use

**Exports: n** goods and services that are produced in one nation and sold or traded to other nations

Examples from story:

**Sweatshops: n** a business establishment where workers are employed for long hours at low wages or under unfavorable or unhealthy conditions

Examples from story:

**Tariff: n** a duty or a tax that a government puts on goods coming into the country

Examples from story: