



SILVER PANTHERS OF AMERICA

TO: Office of the President
The White House, Washington, D.C.

FROM: Angela Soracco
President, Silver Panthers of America

RE: Eroding value of assets

We are quite concerned about rapidly increasing prices and their potential impact on the relatively fixed incomes of older Americans. Inflation is eroding the value of our assets such as our pensions and our homes. Our dollars can no longer stretch far enough to afford the basic necessities of living: rent, food, and health care. Increasingly, we are reliant upon our Social Security and any reduction in these payments will further limit our ability to buy basic necessities.

Most of us have worked hard all of our lives to create a nest egg so that we could enjoy the fruits of our labor in our old age. Perhaps it would be beneficial for you to speak to the chair of the Federal Reserve and remind him that rising prices are the most critical issue facing the nation during these difficult economic times.

After all, what kind of nation would neglect those who have dedicated their working lives to their country?