

# Henry J. Car

Office of the CEO  
Henry J. Car Corporation

## MEMORANDUM

TO: President of the United States

FROM: William M. Jorgenson, CEO, Henry J. Car Corporation

RE: Current economic crisis

As per our discussion at the Corporate Leaders Forum held at Camp David last week, I want to remind you of my concerns regarding the current economic crisis and to reiterate how I think this crisis should be handled.

As you know, the rising cost of production associated with the increased price of oil has made it necessary for us to increase the prices of our automobiles. As a result, fewer cars are being sold and our profit has fallen. Clearly, businesses cannot survive in such an environment. The success of big business is reliant on a supply-side strategy to solve the crisis. I am not sure that you agree with this. However, the continued support of your administration by the Corporate Leaders Forum is dependent upon your following this strategy.

I appreciate your invitation to join the panel of constituent groups who will hear your economic task force present their recommendations.

Remember, the business of America is business.