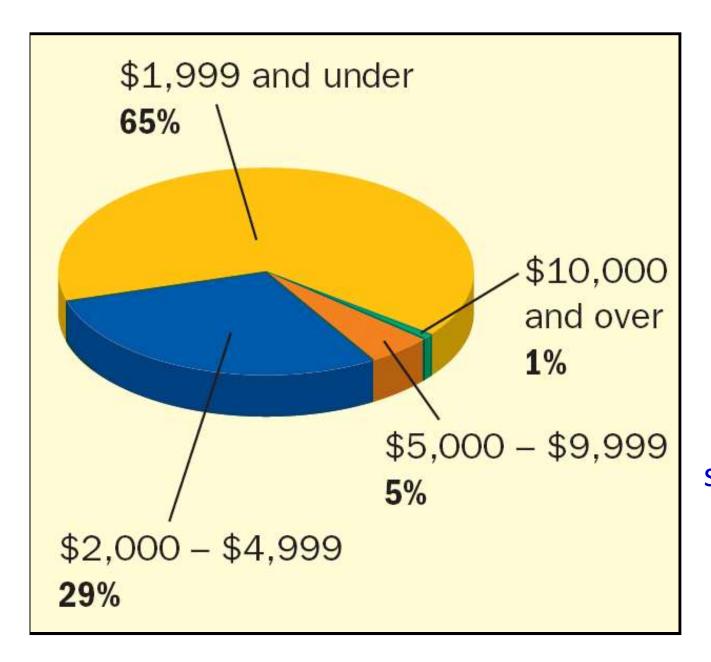
# Causes of the Great Depression: A



Distribution of Wealth in the 1920s

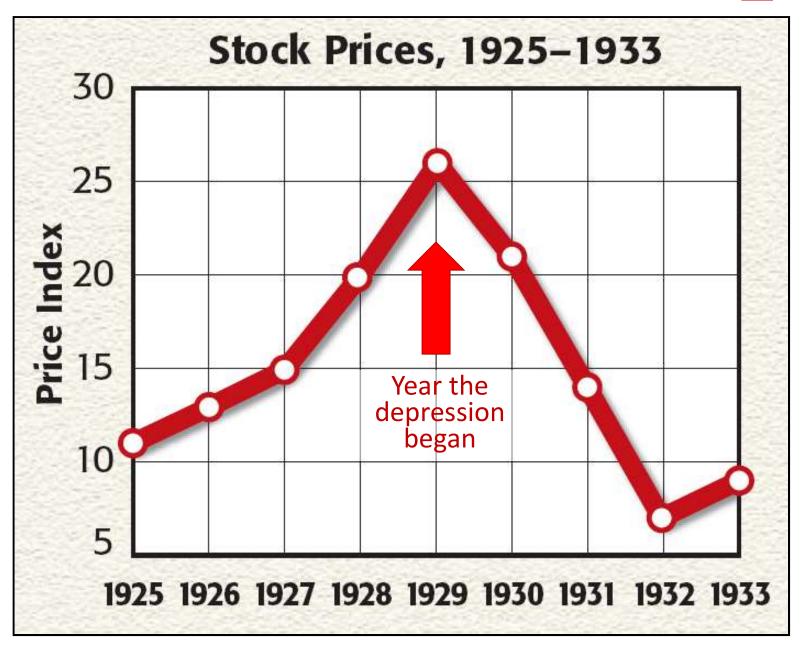
\* An income of \$2,500 per year was considered the minimum amount needed for a decent standard of living

#### Causes of the Great Depression: **B**

A WISE ECONOMIST ASKS A QUESTION

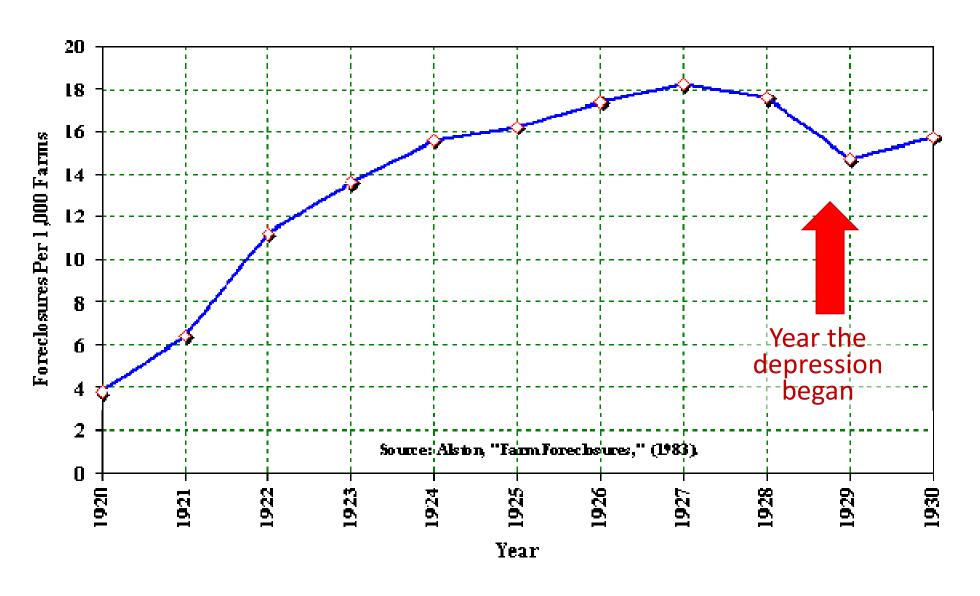


### Causes of the Great Depression: C



#### Causes of the Great Depression: **D**

Figure 8: Farm Mortgage Foreclosure Rate, 1920 to 1930



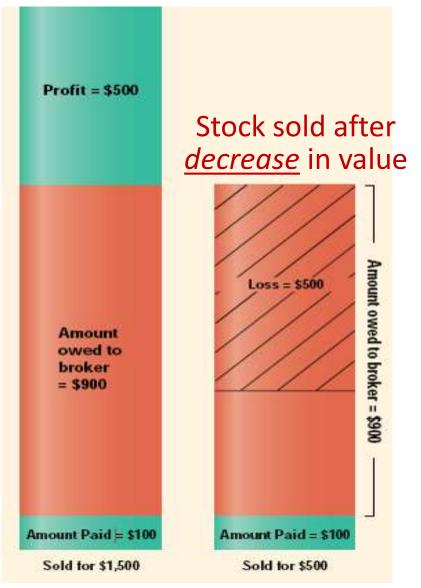
## Causes of the Great Depression: **E**

Benefits and risks of buying a \$1,000 stock "on margin" from a broker

Stock sold after *increase* in value

Stock bought "on margin"

Amount borrowed from broker = \$900



## Causes of the Great Depression: **F**

